

FINCA Uganda Limited (MDI) Interest Rates Fees

Charges on products and services for the quarter ending 31st June 2019

DETAIL SAVINGS ACCOUNT	CHARGES AS AT 31 ST JUNE 2019
Minimum Balance	Shs.10,000 for individual accounts, shs.50,000 for impersonal accounts.(a)
Penalty below Minimum	Shs.10,000 + 15% excise duty
Ledger Fees per entry	N/A
Account Management/ Service fees	Shs.500 - 10,000(b) + 15% for excise duty
Statement	Free Monthly Statement
Interim Statement	Shs.1,000 per page + 15% excise duty
Duplicate Statement	Shs.1,000 per page + 15% excise duty
Drawings/Withdraws	Free, shs.5,000(c) +15% excise duty
Withdraws without passbooks/card	N/A
Inter-branch transaction fees	Nil
Cash deposit charge	N/A
Closing Account	Shs.5,000(d) + 15 excise duty
Dormant/inactive Accounts	N/A
Dormant reactivation	Shs.10,000 + 15% excise duty
Cheque collection	Shs.5,000 + 15% excise duty
Up country cheque collection	N/A
Returned cheque –insufficient funds	Shs.10,000 + 15% excise duty
Returned cheque- effects not cleared	Shs.10,000 + 15% excise duty
Returned cheque- Technical	Shs.10,000 + 15% excise duty
Returned Cheque by other Banks	Shs.10,000 + 15% excise duty
EFT Charges	Shs.5,000 + 15% excise duty
RTGS Charges	Shs.25,000+ 15% excise duty
Stop payment Order	Shs.10,000 + 15% excise duty
Standing Order (To other Financial Institutions)	N/A
Certificate of Balance	Shs.5,000 + 15% excise duty
Salary Handling	Shs.2,000 + 15% excise duty
Bank slip charges for School Fees collection	Shs.2,000 + 15% excise duty
URA Collections	N/A
Safe custody charges	N/A
SMS Alert charges	Shs.500(e) + 15% excise duty

LOAN RELATED CHARGES	
Advance Application Fees(Individual Loans)	Shs.10,000
Advance Commitment Fees	1%, 3%(f)
Arrangement Fees	N/A
Advance processing/Admin Fee	N/A
Monitoring Fees	N/A
Insurance Fees	0.6%
Interest rates	2% to 5.73% (g)
Stamp duty	Shs.15,000 for loans above 3,000,000 Nil for loans < 3,000,000
CRB Financial Card	Shs.30,000- 60,000 (h)
CRB Enquiry fees	Shs.17,000 (i)
Logbook Search	Shs.54,000
Land title search	Shs. 86,000
Mortgage registration	Shs.297,100 + 0.5% of the loan amount
Caveating land titles	Shs. 250,000
Caveating logbooks	Shs. 120,000 + 1% of the loan amount
Company search	Shs. 100,000
Registration of debentures and charge	Shs. 250,000
Penalty fees on late loan repayment	0.1% per day on loan instalment + daily interest rate
Cooling Off Penalty Fees	5% of the Loan amount
Penalty fees on early repayment	10% of the outstanding balance

ATM TRANSACTIONS	
Issue of ATM card	Shs.5,000
Uncollected cards destroyed	N/A
Replacement of ATM Card(Faulty)	Shs.5,000
Replacement of ATM Card(Lost)	Shs.5,000
ATM Withdraws	Shs.1,300+15% excise duty
ATM Deposits	N/A
ATM Mini statements	Shs.500 + 15% excise duty
ATM Balance Inquiry	Shs.500 + 15% excise duty

INTEREST ON ACCOUNT DEPOSIT	
Savings Deposit	1-4% (j)
Fixed Deposit	Minimum of 6% , Maximum- Negotiable (k)

NOTES

- Minimum Balance: FINCA Easy, FINCA Target, FINCA Junior, FINCA Smart start- shs.10,000; FINCA Group and Corporate Accounts- shs.50,000.
- Account Management /service: FINCA Easy- shs.2,000; Group and Target Accounts- shs.1,000, Corporate and School Fees collection Accounts- Shs 10,000; FINCA Junior N/A, FINCA Smart Start Savers- shs. 500. Bank slips charge - shs.2,000
- Shs 5,000 for withdrawal more than once a week on FINCA Target and withdraw more than once a month on FINCA Junior.
- Closing accounts: Shs.5,000 for Smart Start accounts, FINCA Easy, FINCA Target, FINCA Junior, FINCA Corporate and FINCA Group Accounts; no charge for FINCA fixed Accounts.
- Number of SMS alert 1-5 SMS shs.500, 6-10 SMS shs.1,000, 11-15 SMS shs.1,500 16-20 SMS shs.2,000 above 20 SMS shs.15,000.
- Advance commitment fees: 1% for group loans, 3.0% individual loans, 1% for salary and Energy loan.
- 5.73% p.m. for Group loans, Individual loans ranges from 2% to 4.29% p.m. All the above on declining basis.
- FCS card to borrowers of any amount shs.30,000 and Corporates shs.60,000. Replacement of card Shs 30,000.
- CRB enquiry fees for all loans Shs.17,000.
- FINCA Target Account - 4%, Corporate Account - 3%, Smart Start & Junior Accounts - 1%, FINCA Easy & Group Savings accounts - 3%
- 3% for Fixed Deposit Early Termination charge